TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1273 - SB 1374

February 17, 2009

SUMMARY OF BILL: Changes the termination date for certain agency rules filed in the Secretary of State's Office, which are currently set to expire June 30, 2009. Rules filed from January 1 to June 30 shall expire on March 15 of the following year. Rules filed from July 1 to December 31 shall expire on June 1 of the following year.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- Legislation is passed prior to March 15 of each year that extends the termination dates for all rules filed with the Secretary of State between January 1 and June 30 of the previous year.
- Legislation is passed prior to June 1 of each year that extends the termination dates for all rules filed with the Secretary of State between July 30 and December 31 of the previous year.
- This legislation could require the need for two bills each year to extend the termination dates for all rules filed with the Secretary of State. Any increase to state expenditures to file and pass one additional bill is considered to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc